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SENATE BILL 274

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Cynthia Nava

AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; PROVIDING FOR A SEPARATE
CALCULATION OF ENROLLMENT GROWTH PROGRAM UNITS FOR CHARTER
SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-8-23.1 NMSA 1978 (being Laws 1990
(1st S.S.), Chapter 3, Section 7, as amended by Laws 2003,
Chapter 156, Section 1 and by Laws 2003, Chapter 386, Section
1) is amended to read:

"22-8-23.1. ENROLLMENT GROWTH PROGRAM UNITS. --

A. A school district or charter school with an
increase in MEM equal to or greater than one percent, when
compared with the immediately preceding year, is eligible for
additional program units. The increase in MEM shall be
calculated as follows:

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1 (Current Year MEM - Previous Year MEM)

2 Previous Year MEM X 100=Percent Increase.

3 The number of additional program units shall be calculated as
4 follows:

5 ((Current Year MEM - Previous Year MEM) - (Current Year
6 MEM x .01)) X 1.5 = Units.

7 B. In addition to the units calculated in
8 Subsection A of this section, a school district or charter
9 school with an increase in MEM equal to or greater than one
10 percent, when compared with the immediately preceding year, is
11 eligible for additional program units. The increase in MEM
12 shall be calculated in the following manner:

13 (Current Year MEM - Previous Year MEM)

14 Previous Year MEM X 100 = Percent Increase.

15 The number of additional program units to which an eligible
16 school district or charter school is entitled under this
17 subsection is the number of units computed in the following
18 manner:

19 (Current Year MEM - Previous Year MEM) X .50 = Units.

20 C. As used in this section:

21 (1) "current year MEM" means MEM on the
22 fortieth day of the current year;

23 (2) "MEM" means the total school district
24 membership, including early childhood education full-time-
25 equivalent membership and special education membership, but

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underscored material = new
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1 excluding full-day kindergarten membership for the first year
2 that full-day kindergarten is implemented in a school pursuant
3 to Subsection D of Section [~~22-2-19~~] 22-13-3.2 NMSA 1978; and

4 (3) "previous year MEM" means MEM on the
5 fortieth day of the previous year.

6 D. Enrollment growth program units generated by a
7 charter school shall be paid directly to the charter school."